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GOVERNMENT OF ODISHA

GENERAL ADMINISTRATION DEPARTMENT

RESOLUTION

The 2nd February 2015

**SUBJECT—** Fixation of Industrial Land rate in Bhubaneswar Municipal Corporation area, Bhubaneswar

Fixation of rate of land to be allotted to IDCO in Bhubaneswar Municipal Corporation area for Industrial purpose was under consideration of Government for sometime past. For speedy creation of jobs in industries for absorbing the growing pool of manpower in Bhubaneswar, setting up new business enterprises is necessary. It is observed that growth of employment in industrial sector in Bhubaneswar has not reached the scale that exists in other cities of the country such as Kolkata, Visakhapatnam and Ahmedabad due to inadequate incentives for establishment of new enterprises. Availability of land at competitive rate and good quality infrastructure are major incentives for the business enterprises in industries.

2. The land rate for the establishment of new industries in Bhubaneswar should be such that Bhubaneswar becomes an attractive and competitive destination for the industries, particularly the IT/ITES companies.

3. Accordingly, after careful consideration, Government have been pleased to fix the land rate at Rs.1.25 crores per acre for allotment of land in Bhubaneswar Municipal Corporation area to IDCO for industrial purpose.

4. The rate shall be reviewed whenever the Bench Mark Valuation (BMV) of land in Bhubaneswar Municipal Corporation area is revised.

5. This supersedes all previous circulars and shall come into force with effect from the date of issue of this order.

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ORDER—Ordered that this Resolution be published in the *Odisha Gazette* and copies thereof be forwarded to all Departments of Government / all Heads of Departments / Accountant General (G. & S.S.A), Odisha, Bhubaneswar / Secretary to Governor.

By order of the Governor

NITEN CHANDRA

Principal Secretary to Government